Financial Summary August 2026

Income

Year to date income to the end of July was £327k, compared with a forecast of £329k.

The latest full year forecast is for income of £1.214m. Of this amount, £1.075m has been secured and £140k is from the weighted pipeline.

Expenditure

Year to date expenditure was £270k, compared with a forecast of £276k.

The latest full year forecast is for expenditure of £1.167m, including £80k dependent on achieving the pipeline income.

Overall position

This gives a year to date surplus of £57k, and a final year outcome forecast of £48k surplus.

Taking secure income only, a small operating deficit of £12k would result, assuming no additional income in the final 7 months of the year.

Balance sheet

Cash at bank at the end of July was £466k.

Total funds were £608k, made up of £401k unrestricted funds and £207k restricted funds.

Outlook

As at 31 August, £561k of income has already been secured for 2027-28, with an additional £284k of restricted income estimated to be carried forward, meaning available resources for the year commencing 1 April 2027 of £845k have already been secured.