



Role:	Independent Audit & Risk Committee Member
Salary:	Unremunerated with reasonable expenses
Location:	University of Derby
Closing Date:	12pm, Monday 11th May 2020

ABOUT THE ROLE:

Following the launch of their 2018-2030 strategic framework, the University of Derby are seeking candidates with; a passion for contributing to the development of education opportunities, the senior leadership experience and insight to steer the University through to its future goals and the commitment to contribute to the success and future potential of our students.

In particular we are seeking to recruit an Independent Committee Member with recent and relevant experience in strategic and/or commercial financial leadership to join the University's Audit and Risk Committee.

The Audit and Risk Committee is a central pillar of effective corporate governance and is responsible for assuring Governing Council about the adequacy and effectiveness of:

- Risk management, control and governance
- Economy, efficiency and effectiveness
- The management and quality assurance of data

This in turn assists the Governing Council to ensure compliance with the Higher Education sector's regulatory requirements set by the Office for Students' (OfS) General Ongoing Conditions of registration.

The overriding duties of the Audit and Risk Committee include oversight of the:

- Effectiveness of the institution's risk management, control and governance arrangements, and the arrangements to promote economy, efficiency and effectiveness.
- Internal audit arrangements, including advising Governing Council on the appointment of the internal audit provider, and oversight of the nature and scope of internal audit and the effectiveness of the external audit process.

- Audit aspects of the institution's financial statements, including the external audit opinion, the statement of members' responsibilities, that statement of internal control and any relevant issue raised in the external auditor's management letter.

Ideally you will be familiar with working in a complex business environment, have awareness of risk management and performance monitoring and an appreciation of corporate governance and internal quality assurance. Skilled in challenging effectively at executive level but also able to offer insight and support. The ability to contribute to strategic thinking and an understanding of compliance challenges within a regulatory environment. Finally, adept at working in a non-executive role, taking the pulse without being hands-on.

As part of our commitment to equality, diversity and inclusion we are particularly interested to hear from applicants from under-represented groups, including women, BAME and disabled applicants.

COMMITMENT REQUIRED:

If successful you would be expected to:

- be appointed for an initial term of up to three years.
- commit up to 12 days per year.
- devote the necessary time and effort to the role.
- be invited to attend events and graduation ceremonies, however, this is optional.

Preparation time will be required before meetings to read through committee papers to organise thoughts and contributions to debate. All members are expected to engage fully with the debate and consideration to enable the work of the Audit and Risk Committee. We like to see as many of our board and committee members as possible at University events and celebrations.

In return you will benefit from being part of a successful and ambitious University seeking to maximise opportunities for its graduates. You will also have the opportunity to build professional networks, collaborate with other board and committee members and further build your non-executive profile and impact.

REMUNERATION:

All members of Governing Council and its committees are able to claim reasonable travel and other expenses incurred whilst undertaking governor duties.

PERSON SPECIFICATION:

- A personal interest and commitment to higher and further education, and the aims and objectives of the University of Derby.
- Qualified finance professional.
- A proven professional track record in executive and/or senior leadership in the capacity of director of finance, director of resources, director of corporate services or CFO (or equivalent).
- Experienced in developing and leading strategy and large-scale projects.
- Excellent communication skills with the ability to interpret complex information.
- Ability and commitment to fully participate in the Committee and individual duties set out above.
- An ability to exercise sound judgment based on recent and relevant experience.
- An ability to act fairly, independently and impartially in the interest of the University of Derby.
- A commitment to quality and raising standards.
- A commitment to the University's ethos, mission and values, and be committed to equality, diversity and inclusivity.

Desirable:

- Previous or current non-executive experience; as a Non-Executive Director, Trustee, Governor and/or Advisor.
- Previous or current experience of organisational leadership in a highly regulated sector.